



OSTİM TECHNICAL UNIVERSITY
FACULTY OF ECONOMICS AND ADMINISTRATIVE SCIENCES
ECONOMICS DEPARTMENT
COURSE SYLLABUS FORM
2022-2023 FALL

ECON 331 International Economic Institutions							
Course Name	Course Code	Period	Hours	Application	Laboratory	Credit	ECTS
International Economic Institutions	ECON 331	5	3	-	-	3	5

Language of Instruction	English
Course Status	Elective
Course Level	Bachelor
Learning and Teaching Techniques of the Course	Lecture, Question-Answer
Class Time/Classroom	
Instructor	Dr. Gülay Elif Yıldırım
Office	
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Office Hours	
Teaching Assistants	Huzyefe Erkam Candan (huzyefe.candan@ostimteknik.edu.tr) Office Hours: By e-mail

Course Objective
<p>The objective of this course is to provide the students with a comprehensive understanding of the role and activities of international economic institutions in the global economy and the challenges they face in the 21st century. The course focuses on the institutions' philosophy and their principles as well as issues that they try to deal with. This course has three parts. In the first part, we examine the architecture of the Bretton Woods, post Bretton Woods Era and the key institutions created in this period. In the second part, our focus will be on the regional development banks followed by the third part, where international investment banks will be explained.</p>

Learning Outcomes
<p>On completion of this module, students should be able to:</p> <ol style="list-style-type: none"> 1. Understand the architecture of the Bretton Woods system and post Bretton Woods era's dynamics 2. Learn the main international economic institutions and their role in the global economy in addition to the challenges they face 3. Identify the main regional development banks and their role in the global economy in addition to the challenges they face 4. Examine the main international investment banks and their role in the global economy in addition to the challenges they face

Course Outline

The course starts with a short introduction to the Bretton Woods system and then concentrates on the post Bretton Woods era. Afterwards, main economic international institutions, some of which are products of Bretton Woods system, will be introduced. In the second and third parts, regional development banks and international investment banks will be explained, respectively.

Weekly Topics and Related Preparation Studies

Weeks	Topics	Preparation Studies
1	International Economic Institutions: Architecture, Flaws and Legitimacy (Lessombo, Chapter: 1 & institutions' websites)	<ul style="list-style-type: none"> – The Bretton Woods System – Post-Bretton Woods Era – International Financial Stability
2	IMF (Lessombo, Chapter: 2 & institutions' websites)	<ul style="list-style-type: none"> – Introduction – Organizational Structure of the institution – Key Functions of the institution – Main challenges the institution faces
3	The World Bank (Lessombo, Chapter: 3 & institutions' websites)	<ul style="list-style-type: none"> – Introduction – Organizational Structure of the institution – Key Functions of the institution – Main challenges the institution faces
4	The International Finance Corporation (Lessombo, Chapter: 4 & institutions' websites)	<ul style="list-style-type: none"> – Introduction – Organizational Structure of the institution – Key Functions of the institution – Main challenges the institution faces
6	Organization for Economic Co-operation and Development (OECD) & Organization of the Petroleum Exporting Countries (OPEC) (Various sources & institutions' websites)	<ul style="list-style-type: none"> – Introduction – Organizational Structure of the institution – Key Functions of the institution – Main challenges the institution faces
7	World Trade Organization & United Nations (focusing on UNCTAD) (Various sources & institutions' websites)	<ul style="list-style-type: none"> – Introduction – Organizational Structure of the institution – Key Functions of the institution – Main challenges the institution faces
8	MIDTERM EXAM	

9	Inter-American Development Bank& European Bank for Reconstruction and Development (Lessombo, Chapters: 9&10 and institutions' websites)	<ul style="list-style-type: none"> Introduction Organizational Structure of the institution Key Functions of the institution Main challenges the institution faces
10	The Council of Europe Development Bank& Asian Development Bank & The Council of Europe Development Bank (Lessambo, Chapter: 10&11; institutions' websites)	<ul style="list-style-type: none"> Introduction Organizational Structure of the institution Key Functions of the institution Main challenges the institution faces
11	Asian Development Bank & African Development Bank (Lessambo, Chapter: 12&13; institutions' websites)	<ul style="list-style-type: none"> Introduction Organizational Structure of the institution Key Functions of the institution Main challenges the institution faces
12	Latin America Development Bank & Caribbean Development Bank (Lessambo, Chapters: 14&15; institutions' websites)	<ul style="list-style-type: none"> Introduction Organizational Structure of the institution Key Functions of the institution Main challenges the institution faces
13	Islamic Development Bank (Lessambo, Chapter: 16; institutions' websites)	<ul style="list-style-type: none"> Introduction Organizational Structure of the institution Key Functions of the institution Main challenges the institution faces
14	European Investment Bank & Nordic Investment Bank (Lessambo, Chapter 17&18; institutions' websites)	<ul style="list-style-type: none"> Introduction Organizational Structure of the institution Key Functions of the institution Main challenges the institution faces
15	REVIEW	
16	FINAL EXAM	

Textbook(s)/References/Materials:	
Textbook:	Felix, I. Lessambo, International Financial Institutions and Their Challenges, Publisher: Palgrave Macmillan, 1 st Edition, 2015.
Supplementary References:	institutions' websites and other related studies&reports
Other Materials:-	

Assessment		
Studies	Number	Contribution margin (%)
Attendance	1	10
Lab		
Class participation and performance	1	10
Field Study		
Course-Specific Internship (if any)		
Quizzes / Studio / Critical		
Homework		
Presentation		
Projects		
Report		
Seminar		
Midterm Exam/Midterm Jury	1	30
General Exam / Final Jury	1	50
Total		100
Success Grade Contribution of Semester Studies		50
Success Grade Contribution of End of Term		50
Total		100

ECTS / Workload Table			
Activities	Number	Duration (Hours)	Total Workload
Course hours (Including the exam week): 16 x total course hours)	16	3	48
Laboratory			
Application			
Course-Specific Internship (if any)			
Field Study			
Study Time Out of Class	16	3	48
Presentation / Seminar Preparation			
Projects			
Reports			
Homework			
Quizzes / Studio Review			
Preparation Time for Midterm Exams / Midterm Jury	1	20	20
Preparation Period for the Final Exam / General Jury	1	34	34
Total Workload	(150 / 30 = 5)		150

Course' Contribution Level to Learning Outcomes						
Nu	Learning Outcomes	Contribution Level				
		1	2	3	4	5
L01	Understand the architecture of Bretton Woods system and post-Bretton Woods era's dynamics					X
L02	Learn the main international economic institutions and their role in the global economy in addition to the challenges they face					X
L03	Identify the main regional development banks and their role in the global economy in addition to the challenges they face					X
L04	Examine the main international investment banks and their role in the global economy in addition to the challenges they face					X

Relationship Between Course Learning Outcomes and Program Competencies (Department of Economics)						
Nu	Program Competencies	Learning Outcomes				Total Effect (1-5)
		L01	L02	L03	L04	
1	Know the basic concepts used in economics, the relations between concepts, economic theories, the functioning mechanisms of the economy and the development processes of economies over time.					
2	Know how to obtain economic data and the research methods for processing and evaluating the obtained data by using various computer programs when necessary.					
3	Follow current developments in national and international macroeconomic conjuncture and world economic relations and can suggest economic policies to be used in case of economic problems.	X	X	X	X	5
4	Acquire the capacity to conduct individual research on the field, interpret the results, and compare them with theoretical propositions.					
5	Scrutinize and interpret all kinds of knowledge in the field of economics, including theoretical and statistical information, through analysis within the framework of cause-effect relationships.		X	X	X	5
6	Present solutions and opinions about the problems analyzed by supporting them with qualitative and quantitative data, use an analytical language, and support the used approach with visual and graphical materials.					
7	Gain advanced skills in software and programming languages that assist analysis in the econometric field and can adapt to new software and programming languages					
8	Support the acquired theoretical knowledge of economics with					

	econometric and statistical calculations, analyze and evaluate phenomenon using software and programming languages within the framework of analytical thinking.					
9	Develop the ability to analyze unexpected and complex problems to be encountered during professional practice, can take responsibility as an individual or team member for solving the problem, and take initiative when necessary.					
10	Develop critical thinking and produce solutions on policy issues by adapting the theoretical and analytical knowledge to different conceptual frameworks.	x	x	x	x	5
11	Exhibit approaches that will adapt to the speed of globalization, innovations and technological developments.		x	x	x	5
12	Having an entrepreneurial spirit, develop original and innovative ideas, solution proposals and assume responsibility.					
13	Pay maximum attention to social responsibilities, ethical sensitivities and legal framework in theoretical and practical studies.	x	x	x	x	5
14	Communicate with peers, colleagues, co-workers, employees and managers with common sense, empathy and situational awareness.	x	x	x	x	5
15	Communicate effectively with colleagues, senior managers and the market, both in mother tongue and in at least one foreign language (English).					
Total Effect						30

Policies and Procedures
<p>Web page:</p> <p>Exams: The written exams will be in the form of problems or multiple-choice questions.</p> <p>Exams are composed of a final exam comprising 50% of the student's grade and a mid-term exam, with %30 weight. The rest of the grade comes from attendance and class participation, shown in the assessment table included in this syllabus.</p> <p>The Department of Economics does not tolerate any act of academic dishonesty. Examinations are individual and must be completed without any outside assistance. Students who attempt to cheat during exams will receive a failing grade from that exam. The case could also be carried to the Dean's Office for additional disciplinary action.</p>



Missed exams: Any student missing an exam needs to bring an official medical report to be able to take a make-up exam.

Attendance: Attendance requirements are announced at the beginning of the term. Student are usually expected to attend at least 70% of the classes during each term.

Objections: If the student observes a material error in his/her grade, he/she has the right to place an objection to the Faculty or the Department. The claim is examined and the student is notified about its outcome.